



SBG SECURITIES

The Board of Directors of SBG Securities Limited is pleased to announce the unaudited results of the company for the half year ended 30 June 2021

Statement of Financial Position

	Jun-21 Shs '000 (Unaudited)	Jun-20 Shs '000 (Unaudited)
Non-current Assets		
Property and equipment	-	10
Intangible assets	3,527	2,013
Investment in CDSC	-	-
Deferred tax	13,568	13,200
Total non-current assets	17,095	15,223
Current assets		
Client debtors	5,273	4,248
Amounts due from other stockbrokers	21,364	-
Other receivables	97,429	207,940
Prepayments	2,456	5,493
Investment in Fixed income securities	-	49,458
Total client cash and bank balances	419,609	422,809
Office cash and bank balances	208,579	256,889
Tax receivable	9,565	-
Total current assets	764,275	946,837
Total Assets	781,370	962,060
Share Capital and Reserves		
Paid up ordinary share capital	250,000	250,000
Revenue reserves	51,935	92,180
FCTR	(3,035)	(7,791)
Revaluation reserves	-	7
Proposed dividends	-	-
Total Shareholders funds	298,900	334,396
Current Liabilities		
Current creditors	362,954	343,988
Amounts due to related parties	14,515	74,505
Amounts due to stockbrokers	-	10,629
Other payables	63,844	122,627
Accrued expenses	41,157	67,085
Tax payable	-	8,830
Total Current Liabilities	482,470	627,664
Total Equity and Liabilities	781,370	962,060
Other Disclosures		
1. Capital strength		
a. Paid up capital	250,000	250,000
b. Minimum capital required	250,000	250,000
(a-b) Excess	-	-
2. Shareholders' funds		
a. Total shareholders funds	298,900	334,396
b. Minimum shareholders funds	250,000	250,000
(a-b) Excess	48,900	84,396
3. Liquid Capital		
a. Liquid Capital	196,661	109,980
b. Minimum Liquid capital (The higher of Kes 30m and 8% of liabilities)	38,598	50,213
(a-b) Excess	158,063	59,767
4. Clients' funds		
a. Total client creditors including amounts payable to stockbrokers	362,954	354,617
b. Total clients cash and bank balances including amounts due from stockbrokers	440,973	422,809
(b-a) Excess/(Deficit)	78,019	68,192

Statement of Comprehensive Income

	Jun-21 Shs '000 (Unaudited)	Jun-20 Shs '000 (Unaudited)
Income		
Brokerage commission	70,460	130,673
Advisory/Consultancy fees	1,811	10,744
Interest income	19,586	27,528
Dividend income	-	126
Other income	10,538	1,365
Total Income	102,395	170,436
Expenses		
Professional fees	580	650
Legal fees	-	-
Employee costs	28,295	34,705
Directors' emoluments	1,785	1,088
Operational and administrative expenses	44,497	48,898
Provisions for trading gains/losses	-	-
Depreciation expenses	-	29
Amortisation expenses	1,116	5,242
Other expenses	11,749	13,577
Total Expenses	88,022	104,189
Operating profit/(loss)	14,372	66,247
Finance costs	-	-
Profit (loss) before tax	14,372	66,247
Income tax credit/(expense)	(4,158)	(20,805)
Profit after tax	10,214	45,442

Message from the Directors

The above financials are extracts from the Financial Statements and records of the Company. They were approved by the Board of Directors on 22 July 2021

Peter Gethi
Chairman

Bethuel Karanja
Executive Director